



Welcome to UPM Uruguay

Marcos Battezzore, VP Fibres Uruguay Operations

UPM

UPM **BIOFORE - BEYOND** FOSSILS

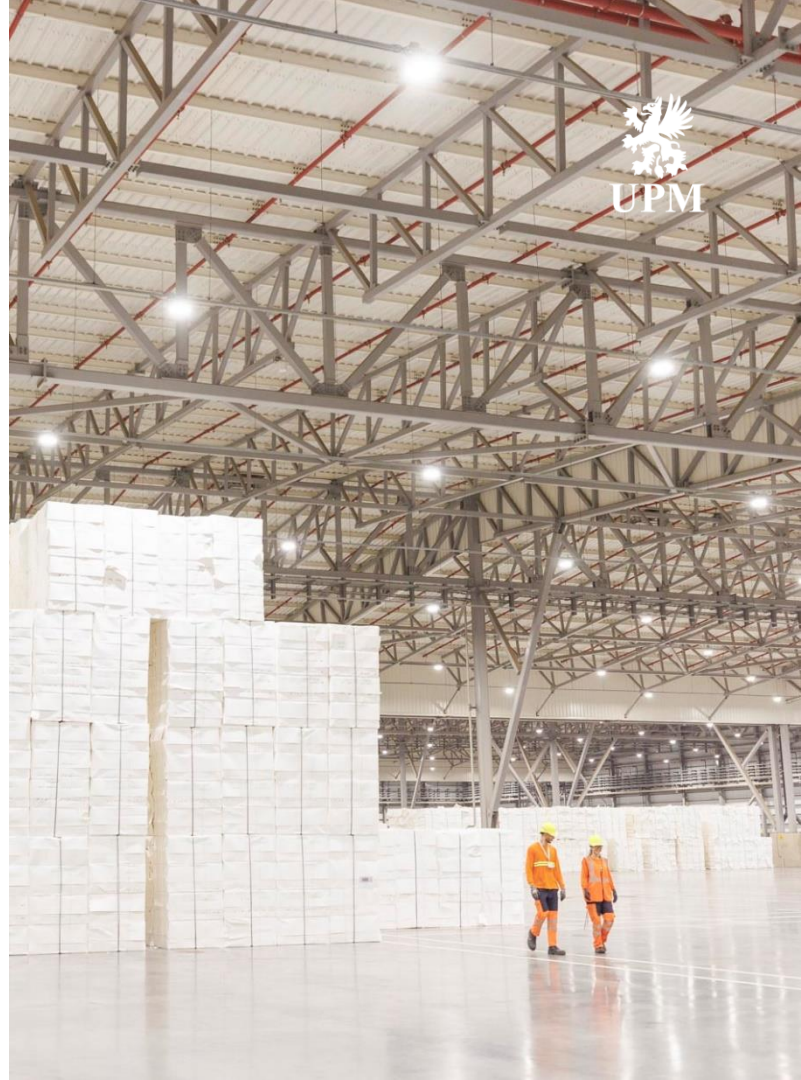
Uruguay at the top 5 pulp exporters in the world

The country has a production capacity of **~4.8 million tons per year**

Pulp became the country's main export product during 2024

Uruguay is the second largest exporter of BEKP in the world

In less than 35 years, the forestry sector has become a main player in Uruguay's economy



UPM operations in Uruguay have a significant positive impact in the country



~3,4% of GDP
from UPM operations



7.000 direct employees
UPM & contractors



~1,3 TWh per year
Renewable electricity
production to the
national grid



600 small and medium size
local companies



1987 Forestry Law

A state policy supported by
all political parties

Close to 35 years running and developing operations in Uruguay



1990

**FORESTRY OPERATIONS
& EUCALYPTUS RESEARCH**
started



2007

FRAY BENTOS MILL
starts operations



2023

PASO DE LOS TOROS MILL
starts operations

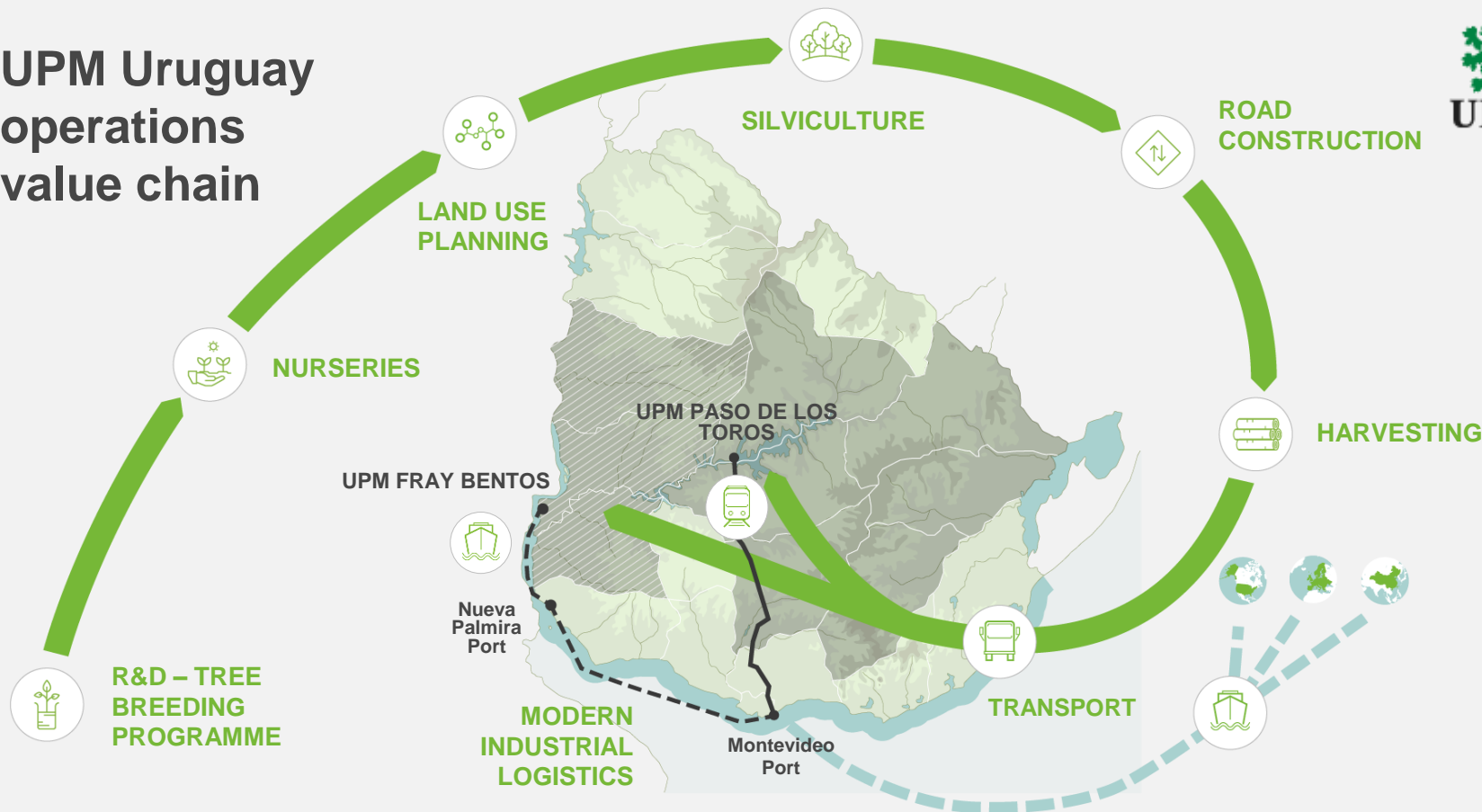


2022-2024

**MONTEVIDEO PORT
SPECIALIZED TERMINAL –
RAILWAY CONNECTION**
starts operations



UPM Uruguay operations value chain



UPM's footprint in Uruguay



■ UPM eucalyptus plantation

● UPM Forestal Oriental - Nurseries

● UPM Fray Bentos

● UPM Paso de los Toros

● UPM pulp terminal in Montevideo port

● UPM pulp terminal in Nueva Palmira port (Ontur)

What you will see these days

MONDAY 25.11

Montevideo port terminal



Gonzalo Giambruno
Director, Industrial
Logistics

TUESDAY 26.11

Paso de los Toros pulp mill



Federico Mantiñan
Mill General Manager

WEDNESDAY 27.11

Plantations and Sarandí del Yí nursery



Álvaro Fitipaldo
Director, Forestry
Operations

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BEYOND FOSSILS

