

PROPOSAL TO THE ANNUAL GENERAL MEETING

RESOLUTION ON THE REMUNERATION OF THE AUDITOR

(Agenda item 14)

Based on the proposal prepared by the Audit Committee, the Board of Directors proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 31 March 2020 that the remuneration of the Company's auditor be paid against invoices approved by the Board of Directors' Audit Committee.

Helsinki, 30 January 2020

UPM-Kymmene Corporation

BOARD OF DIRECTORS