

UPM-KYMMENE CORPORATION

**PROPOSAL OF THE AUDIT
COMMITTEE OF THE BOARD OF
DIRECTORS**

**PROPOSAL OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS FOR
THE ELECTION OF AUDITOR**

The Audit Committee of the Board of Directors proposes to the Annual General Meeting of shareholders of UPM-Kymmene Corporation to be held on 22 March 2010 that PricewaterhouseCoopers Oy, authorised public accountants, be elected as the Company's auditor for the new term that will continue until the end of the next Annual General Meeting of shareholders.

In Helsinki, 2 February 2010

AUDIT COMMITTEE OF THE BOARD OF DIRECTORS