PROPOSAL FOR THE DISTRIBUTION OF PROFITS

The distributable funds of the parent company are EUR 3,267,769,260.68. The Board of Directors proposes to the Annual General Meeting that a dividend of EUR 0.45 per share be paid on the shares outstanding at the record date.

On 2 February 2010, there are 519,970,088 outstanding shares and the corresponding amount to be paid in dividends is EUR 234.0 million.

The Board of Directors proposes that the dividend be paid on 7 April 2010.

No material changes have taken place in respect of the company's financial position after the balance sheet date. In the opinion of the Board of Directors proposed distribution of profit does not risk the liquidity of the company.

In Helsinki, on 2 February 2010

BOARD OF DIRECTORS