



UPM

The Biofore
Company

DOMESTIC COMMERCIAL PAPER PROGRAMME

1. Amount

Euro 1,000,000,000

2. Minimum Denomination

Euro 100,000

3. Maturity

From 1 day to 364 days

4. Arrangers and Dealers

Nordea Bank Finland Plc

Danske Bank Oyj

OP Corporate Bank plc

Skandinaviska Enskilda Banken AB (publ.)

Svenska Handelsbanken AB (publ).

Swedbank Ab (publ).