

## **ELECTION OF THE AUDITOR**

(Agenda item 15)

Based on the proposal prepared by the Audit Committee, the Board of Directors proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 31 March 2020 that PricewaterhouseCoopers Oy, a firm of authorised public accountants, be re-elected as the Company's auditor for a term that will continue until the end of the next Annual General Meeting.

PricewaterhouseCoopers Oy has notified the Company that Authorised Public Accountant (KHT) Mikko Nieminen would continue as the lead audit partner. Mikko Nieminen has held this position since 4 April 2019.

Helsinki, 30 January 2020

UPM-Kymmene Corporation

BOARD OF DIRECTORS