

**PROPOSAL OF THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS FOR
THE ELECTION OF AUDITOR**

The Audit Committee of the Board of Directors proposes to the Annual General Meeting of shareholders of UPM-Kymmene Corporation to be held on 30 March 2012 that PricewaterhouseCoopers Oy, authorised public accountants, be re-elected as the Company's auditor for the new term that will continue until the end of the next Annual General Meeting. PricewaterhouseCoopers Oy has notified the Company that Authorised Public Accountant Juha Wahlroos would continue as the auditor in charge.

Helsinki, 1 February 2012

AUDIT COMMITTEE OF THE BOARD OF DIRECTORS