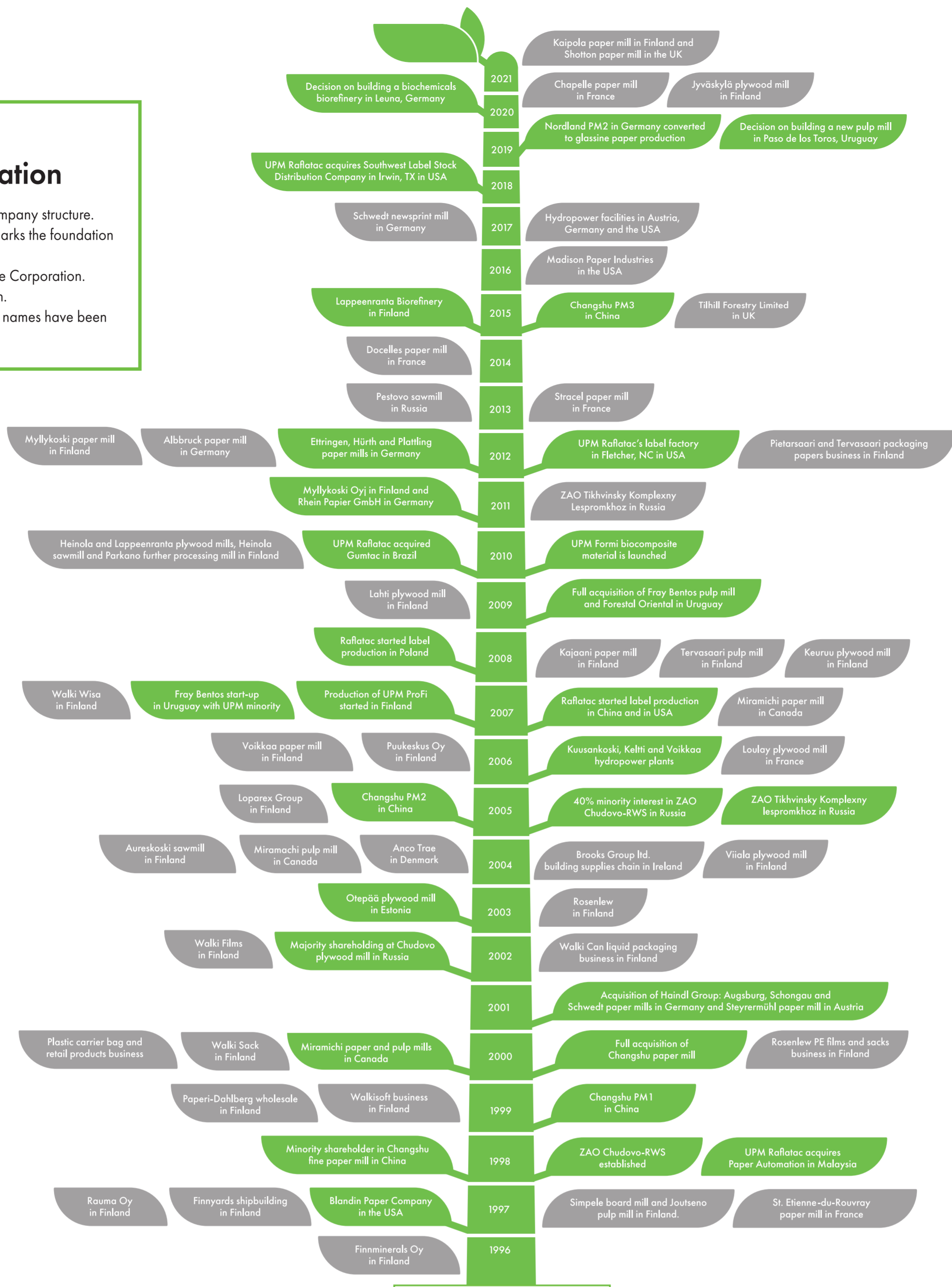


The family tree of UPM-Kymmene Corporation

The tree describes the main developments in the company structure. The year stated below the company or unit name marks the foundation or the beginning of production. Green leaves are part of the current UPM-Kymmene Corporation. Grey leaves are units sold or no longer in operation. Official company names and changes to company names have been omitted.



UPM-Kymmene Corporation was founded when Repola and Kymmene merged

