



UPM-Kymmene Corporation

PROPOSAL TO THE ANNUAL GENERAL MEETING

ELECTION OF THE AUDITOR FOR THE FINANCIAL PERIOD 2025

(Agenda item 16)

Based on the proposal prepared by the Audit Committee, the Board proposes to the Annual General Meeting of UPM-Kymmene Corporation to be held on 4 April 2024 that Ernst & Young Oy, a firm of authorised public accountants, be elected as the Company's auditor for the financial period 2025. Since 2023, the Board has proposed to the Annual General Meeting that the Annual General Meeting elects the auditor for the financial period commencing next after the election.

Ernst & Young Oy has informed the Company that Authorised Public Accountant (KHT) Heikki Ilkka would continue as the lead audit partner. He has held this position since the financial period 2024.

The Company shall also prepare its first statutory sustainability report for the financial period 2024. In accordance with the transitional provisions of the amended Finnish Companies Act (1252/2023) the Board of Directors has resolved that Ernst & Young Oy shall provide the assurance for the statutory sustainability report in 2024.

Helsinki, 1 February 2024

UPM-Kymmene Corporation

BOARD OF DIRECTORS